

Gerald C. Bender (GB-5849)
Lawrence A. First (LF-9650)
FRIED, FRANK, HARRIS, SHRIVER
& JACOBSON
(A Partnership Including
Professional Corporations)
Attorneys for Debtors
and Debtors-in-Possession
One New York Plaza
New York, New York 10004
(212) 859-8000

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11
:
RANDALL'S ISLAND FAMILY GOLF : Case Nos. 00 B 41065 (SMB)
:
CENTERS, INC., et al., : through 00 B 41196 (SMB)
:
Debtors. : (Jointly Administered)
:
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STIPULATION AND ORDER GRANTING LIMITED
RELIEF FROM THE AUTOMATIC STAY TO ALLOW
BETSY PATTEN TO PURSUE LITIGATION

WHEREAS, on May 4, 2000 (the "Filing Date"), each of the
above-captioned debtors and debtors-in-possession (collectively, the
"Debtors") filed with this Court a voluntary petition for relief under
chapter 11 of the Bankruptcy Code. By order of this Court dated as of the
Filing Date, the Debtors' chapter 11 cases are being jointly administered.
Pursuant to sections 1107 and 1108 of the Bankruptcy Code, the Debtors are
continuing to operate their businesses and manage their properties as
debtors-in-possession;

WHEREAS, prior to the Filing Date, Betsy Patten
(the "Claimant") commenced an action against one of the

Debtors, Carver Golf Enterprises, Inc. ("Carver"), in the Plymouth County District Court, styled Patten v. Carver Golf Enterprises, Inc., and bearing case number 9959RM0066 (the "State Court Action"), arising out of an alleged personal injury to the Claimant (the "Claim");

WHEREAS, the liability of Carver, if any, to the Claimant with respect to the Claim may be covered by the Debtors' applicable general liability insurance policy (the "Policy"), and the Policy may be subject to a deductible payable by the Debtors;

WHEREAS, as a result of the commencement of the Debtors' cases, and as of the Filing Date, the continuation of the State Court Action was stayed by operation of section 362(a) of the Bankruptcy Code (the "Automatic Stay");

WHEREAS, the Claimant seeks, and Carver is willing to consent to, a limited modification of the Automatic Stay on the terms and subject to the conditions set forth herein, so as to allow the Claimant to continue to prosecute the State Court Action to judgement (or other resolution) and to allow the Claimant to collect any judgement obtained therein (or the settlement proceeds thereof, if any) solely from the Policy;

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, by and between Carver and Claimant, through their undersigned counsel, as follows:

1. Upon the approval of the Stipulation by the Bankruptcy Court, the Automatic Stay shall be modified to

allow the Claimant to (a) prosecute to judgement the State Court Action with respect to the Claim, and any subsequent appeals or writs of review taken by any of the parties thereto, solely for the purpose of determining the liability of, and damages against, Carver, if any, with respect to the Claim (or to settle the Claim); and (b) collect any such judgement (or settlement proceeds) solely from the proceeds of the Policy to the full extent of the judgement (or settlement) and only as may be available under the Policy.

2. The Claimant hereby waives, relinquishes and discharges any claim that the Claimant ever had, now has, or hereafter can, shall, or may have against any of the Debtors, including, but not limited to, Carver, and the assets or properties of their respective estates (including, without limitation, with respect to the deductible under the policy, to the extent it is applicable, and any deficiency that may arise by virtue of a judgement obtained in excess of the limits of coverage in, or available under the Policy), without prejudice to the Claimant's recovery, if any, under the Policy. The Claimant's sole recovery, if any, shall be from the Policy. Claimant shall not recover from the assets or properties of any of the Debtors and their estates, and the State Court Action shall not result in any cost to the Debtors or their estates.

3. Except to the extent expressly set forth in paragraph 1 and subject to the proviso in paragraph 2, above, the provisions of section 362 of the Bankruptcy Code,

including without limitation, those provisions prohibiting execution, enforcement, or collection of any judgment that may be obtained against the Debtors from and against any assets or properties of the Debtors' estates (as defined in section 541 of the Bankruptcy Code), shall remain in full force and effect. Neither the Claimant nor any of his agents, attorneys, or representatives shall take any action or attempt to cause any action to be taken to collect all or any portion of any such judgment (or settlement proceeds) from the assets or properties of the Debtors' estates, without prejudice to the Claimant's recovery, if any, from the Policy by way of compromise and settlement or otherwise.

4. The Claimant expressly recognizes the burdens placed on the Debtors as a result of the chapter 11 filing and agrees to cooperate with Carver and the Debtors with respect to the scheduling of any requests or demands for discovery, depositions, testimony or production of documents or the like, from any of the Debtors, their employees or their agents.

5. Nothing contained herein shall constitute or operate as a general waiver or modification of the Automatic Stay that would permit the prosecution against the Debtors of any claims or actions by any person or entity other than the Claimant with respect to the State Court Action.

6. The attorney for the Claimant represents and warrants that the Claimant has full knowledge of, and has consented to, this Stipulation and that the attorney has full

authority to execute this Stipulation on behalf of the Claimant.

7. This Stipulation is subject to the approval of the Bankruptcy Court and shall be of no force and effect unless and until an order approving the Stipulation has been entered. If this Stipulation is not approved by the Bankruptcy Court, it shall be null and void and shall not be referred to or used, for any purpose, by any of the parties hereto or any parties to the State Court Action.

8. The Bankruptcy Court shall retain jurisdiction to resolve any disputes between the parties arising with respect to this Stipulation.

9. This Stipulation may not be amended or modified
except by further Order of this Court.

Dated: New York, New York
August 28, 2000

FRIED, FRANK, HARRIS, SHRIVER
& JACOBSON
(A Partnership including
Professional Corporations)
Attorneys for Debtors and
Debtors-in-Possession
One New York Plaza
New York, New York 10004
(212) 859-8000

By: /s/ Gerald C. Bender
Gerald C. Bender (GB-5849)

Colucci & Colucci, P.C.
Attorneys for Betsy Patten
552 Adams Street
Milton, Massachusetts 02186
(617) 698-6000

By: /s/ Dino M. Colucci
Dino M. Colucci

SO ORDERED

this 31st day of August, 2000

/s/ STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE

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